



SHOPPING CENTRES DRIVE CANADIAN GDP

Retail spending accounts for over 13% of Canada's \$2.1 trillion GDP.

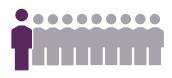


SHOPPING CENTRES ARE SIGNIFICANT ASSETS

There are over 3,700 shopping centres in Canada accounting for over 611 billion square feet.



SHOPPING CENTRES ARE MAJOR EMPLOYERS



1 out of every 10 Canadian jobs is shopping centre-related (1.7 million).

SHOPPING CENTRE JOBS ARE NOT JUST IN MALLS



Grocery-related retail jobs represent 20% of all retail trade jobs.

BRICK-AND-MORTAR RETAIL IS STILL KING



Less than 3% of retail sales come from online-only retailers.

SHOPPING CENTRES ARE BIG BUSINESS

Retail real estate companies accounted for 14% of the 100 largest Canadian corporations.



SHOPPING CENTRES ARE SMALL BUSINESS



83% of Canadian shopping centres are small, locally-serving neighborhood/community centres.

SHOPPING CENTRES = ECONOMIC DEVELOPMENT

The top 10 retail construction projects are valued at over \$1.6 trillion and will generate billions more in economic activity.



SHOPPING CENTRES ARE A CRITICAL REVENUE SOURCE FOR COMMUNITIES

Retail spending generates \$25.5 billion in sales taxes each year.



Sources: ICSC, Statistics Canada, National Post, Euromonitor, ConstructionConnect and Centre for the Study of Commercial Activity (CSCA) - Ryerson University. Values as of August 2017. To learn more, visit www.icsc.org.