



ICSC is proud to serve as the shopping center industry's trade association, representing a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants, gyms and theaters. Nearly 70% of shopping center tenants are small businesses that employ less than 10 people. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only. Statistics are from 2019 and do not reflect the extraordinary impact of COVID-19 on the shopping center industry.

## Virginia

	2018	2019	US 2019
Number of Shopping Centers <sup>1</sup>	2,834	2,847	115,017
Retail Real Estate Establishments	41,123	40,981	1.6 mil.
Retail Real Estate Jobs	911,581	907,101	35.6 mil.
Retail Real Estate Share of Total Jobs	17.1%	16.7%	17.4%
Retail Real Estate Share of GDP	28.2%	27.6%	28%
Retail Real Estate State Sales Taxes <sup>2</sup>	\$8.0 bil.	\$8.1 bil.	\$339.6 bil.
Shopping Center Property Taxes	\$756.4 mil.	\$756.2 mil.	\$29.5 bil.
Retail Construction/Redevelopment Spending <sup>3</sup>	\$1.0 bil.	\$978 mil.	\$30.3 bil.

1 - Copyright, CoStar Group, Inc., [www.costar.com](http://www.costar.com).

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation's report: Economic Impacts of Commercial Real Estate, 2020 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

*Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.*

# Virginia

## 2019 Congressional District Statistics

	<i>Congressional District</i>	<i>Number of Shopping Centers<sup>1</sup></i>	<i>Retail Real Estate Establishments</i>	<i>Retail Real Estate Jobs</i>	<i>Retail Real Estate State Sales Taxes<sup>2</sup></i>	<i>Shopping Center Property Taxes (\$ mil.)</i>
1	273	3,907	86,485	\$773 mil.	\$81.9	
2	378	3,940	87,221	\$779 mil.	\$78.8	
3	369	4,548	100,666	\$900 mil.	\$59.8	
4	330	3,504	77,558	\$693 mil.	\$69.4	
5	143	2,762	61,135	\$546 mil.	\$39.4	
6	173	4,548	100,669	\$900 mil.	\$60.0	
7	359	4,567	101,092	\$903 mil.	\$99.5	
8	217	2,968	65,700	\$587 mil.	\$60.0	
9	163	3,445	76,255	\$681 mil.	\$47.7	
10	237	3,522	77,955	\$697 mil.	\$77.4	
11	202	3,267	72,320	\$646 mil.	\$82.1	