



ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry’s economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

<b>Virginia</b>		<b>2017</b>	<b>2018</b>	<b>US 2018</b>
<b>Industry Data</b>	Number of Shopping Centers <sup>1</sup>	2,845	2,853	116,108
	Retail Real Estate Establishments	49,435	49,803	1.9 mil.
	New Retail Real Estate Buildings <sup>1</sup>	106	148	6,711
	Total Retail GLA Per Capita	56.7	55.9	55.9
<b>Economic Impact</b>	Retail Real Estate Jobs	896,032	904,501	34.8 mil.
	Retail Real Estate Share of Total Jobs	17.2%	17.1%	17.5%
	Retail Real Estate Sales	\$147.8 bil.	\$154.1 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes <sup>2</sup>	\$6.4 bil.	\$8.2 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$740 mil.	769.6 mil.	\$30 bil.
	Retail Construction/Redevelopment Spending <sup>3</sup>	\$734 mil.	\$1 bil.	\$32.5 bil.

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation’s report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

*Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.*

# Virginia

## 2018 Congressional District Statistics

	<i>Congressional District</i>	<i>Number of Shopping Centers¹</i>	<i>Retail Real Estate Establishments</i>	<i>Retail Real Estate Jobs</i>	<i>Retail Real Estate Sales (\$ bil.)</i>	<i>Retail Real Estate State Sales Taxes²</i>	<i>Shopping Center Property Taxes (\$ mil.)</i>
1	275	4,619	83,886	\$14.3	\$758 mil.	\$80.7	
2	376	4,822	87,582	\$14.9	\$791 mil.	\$79.8	
3	376	5,481	99,543	\$17.0	\$899 mil.	\$61.4	
4	327	4,192	76,132	\$13.0	\$688 mil.	\$70.6	
5	144	3,259	59,189	\$10.1	\$535 mil.	\$39.6	
6	174	5,609	101,872	\$17.4	\$920 mil.	\$60.5	
7	364	5,571	101,178	\$17.2	\$914 mil.	\$102.6	
8	221	3,736	67,845	\$11.6	\$613 mil.	\$62.5	
9	164	4,246	77,106	\$13.1	\$696 mil.	\$51.1	
10	234	4,233	76,869	\$13.1	\$694 mil.	\$77.8	
11	198	4,035	73,286	\$12.5	\$662 mil.	\$82.9	