



ICSC is proud to serve as the shopping center industry's trade association, representing a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants, gyms and theaters. Nearly 70% of shopping center tenants are small businesses that employ less than 10 people. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only. Statistics are from 2019 and do not reflect the extraordinary impact of COVID-19 on the shopping center industry.

Vermont

	2018	2019	US 2019
Number of Shopping Centers ¹	105	105	115,017
Retail Real Estate Establishments	2,198	2,232	1.6 mil.
Retail Real Estate Jobs	48,724	49,409	35.6 mil.
Retail Real Estate Share of Total Jobs	11.1%	11.0%	17.4%
Retail Real Estate Share of GDP	24.2%	23.9%	28%
Retail Real Estate State Sales Taxes ²	\$482.8 mil.	\$499.9 mil.	\$339.6 bil.
Shopping Center Property Taxes	\$110.8 mil.	\$110.8 mil.	\$29.5 bil.
Retail Construction/Redevelopment Spending ³	\$91 mil.	\$41 mil.	\$30.3 bil.

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation's report: Economic Impacts of Commercial Real Estate, 2020 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

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Vermont (at large) 2019 Congressional District Statistics

1	105	2,232	49,407	\$500 mil.	\$110.8
	<i>Congressional District</i>				
	<i>Number of Shopping Centers¹</i>				
	<i>Retail Real Estate Establishments</i>				
	<i>Retail Real Estate Jobs</i>				
	<i>Retail Real Estate State Sales Taxes²</i>				
	<i>Shopping Center Property Taxes (\$ mil.)</i>				