



ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry’s economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

## Tennessee

	2017	2018	US 2018	
Industry Data	Number of Shopping Centers <sup>1</sup>	2,715	2,717	116,108
	Retail Real Estate Establishments	43,248	43,589	1.9 mil.
	New Retail Real Estate Buildings <sup>1</sup>	216	141	6,711
	Total Retail GLA Per Capita	62.9	61.5	55.9
Economic Impact	Retail Real Estate Jobs	783,886	791,633	34.8 mil.
	Retail Real Estate Share of Total Jobs	19.6%	19.5%	17.5%
	Retail Real Estate Sales	\$129.3 bil.	\$134.9 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes <sup>2</sup>	\$9.1 bil.	\$9.4 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$339.1 mil.	\$352.6 mil.	\$30 bil.
	Retail Construction/Redevelopment Spending <sup>3</sup>	\$566 mil.	\$692 mil.	\$32.5 bil.

1 - Copyright, CoStar Group, Inc., [www.costar.com](http://www.costar.com).

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation’s report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.

# Tennessee

## 2018 Congressional District Statistics

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Congressional District	Number of Shopping Centers <sup>1</sup>	Retail Real Estate Establishments	Retail Real Estate Jobs	Retail Real Estate Sales (\$ bil.)	Retail Real Estate State Sales Taxes <sup>2</sup>	Shopping Center Property Taxes (\$ mil.)
1	302	5,000	90,803	\$15.5	\$1.1 bil.	\$35.6
2	335	5,853	106,302	\$18.1	\$1.3 bil.	\$50.8
3	299	5,135	93,256	\$15.9	\$1.1 bil.	\$39.9
4	213	4,094	74,354	\$12.7	\$887 mil.	\$30.9
5	347	6,034	109,580	\$18.7	\$1.3 bil.	\$48.0
6	208	3,877	70,419	\$12.0	\$840 mil.	\$28.8
7	177	3,760	68,284	\$11.6	\$815 mil.	\$27.8
8	347	4,039	73,357	\$12.5	\$875 mil.	\$38.0
9	489	5,796	105,269	\$17.9	\$1.3 bil.	\$52.9