



ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry’s economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

North Carolina

	2017	2018	US 2018	
Industry Data	Number of Shopping Centers ¹	4,150	4,157	116,108
	Retail Real Estate Establishments	63,306	63,816	1.9 mil.
	New Retail Real Estate Buildings ¹	315	283	6,711
	Total Retail GLA Per Capita	60.4	58.7	55.9
Economic Impact	Retail Real Estate Jobs	1.1 mil.	1.2 mil.	34.8 mil.
	Retail Real Estate Share of Total Jobs	19.4%	19.3%	17.5%
	Retail Real Estate Sales	\$189.3 bil.	\$197.5 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes ²	\$9 bil.	\$9.4 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$463.2 mil.	\$481.7 mil.	\$30 bil.
	Retail Construction/Redevelopment Spending ³	\$1.2 bil.	\$882 mil.	\$32.5 bil.

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation’s report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.

North Carolina

2018 Congressional District Statistics

Congressional District	Number of Shopping Centers ¹	Retail Real Estate Establishments	Retail Real Estate Jobs	Retail Real Estate Sales (\$ bil.)	Retail Real Estate State Sales Taxes ²	Shopping Center Property Taxes (\$ mil.)
1	271	4,569	82,982	\$14.1	\$672 mil.	\$36.0
2	284	4,400	79,905	\$13.6	\$647 mil.	\$36.5
3	373	4,498	81,691	\$13.9	\$661 mil.	\$28.5
4	364	5,720	103,874	\$17.7	\$841 mil.	\$50.9
5	293	4,986	90,558	\$15.4	\$733 mil.	\$36.1
6	319	5,115	92,904	\$15.8	\$752 mil.	\$38.0
7	362	4,633	84,136	\$14.3	\$681 mil.	\$31.6
8	265	4,092	74,322	\$12.7	\$602 mil.	\$25.6
9	359	4,958	90,041	\$15.3	\$729 mil.	\$47.5
10	334	5,821	105,714	\$18.0	\$856 mil.	\$33.5
11	203	3,921	71,212	\$12.1	\$576 mil.	\$23.1
12	480	6,912	125,526	\$21.4	\$1.0 bil.	\$50.1
13	250	4,190	76,101	\$13.0	\$616 mil.	\$44.3