



ICSC is proud to serve as the shopping center industry's trade association, representing a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants, gyms and theaters. Nearly 70% of shopping center tenants are small businesses that employ less than 10 people. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only. Statistics are from 2019 and do not reflect the extraordinary impact of COVID-19 on the shopping center industry.

New York

	2018	2019	US 2019
Number of Shopping Centers ¹	3,526	3,527	115,017
Retail Real Estate Establishments	90,792	91,782	1.6 mil.
Retail Real Estate Jobs	2.0 mil.	2.0 mil.	35.6 mil.
Retail Real Estate Share of Total Jobs	15.9%	15.7%	17.4%
Retail Real Estate Share of GDP	19.9%	19.8%	28%
Retail Real Estate State Sales Taxes ²	\$13.3 bil.	\$13.7 bil.	\$339.6 bil.
Shopping Center Property Taxes	\$3.0 bil.	\$3.0 bil.	\$29.5 bil.
Retail Construction/Redevelopment Spending ³	\$2.7 bil.	\$2.2 bil.	\$30.3 bil.

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation's report: Economic Impacts of Commercial Real Estate, 2020 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.

New York

2019 Congressional District Statistics

	<i>Congressional District</i>	<i>Number of Shopping Centers¹</i>	<i>Retail Real Estate Establishments</i>	<i>Retail Real Estate Jobs</i>	<i>Retail Real Estate State Sales Taxes²</i>	<i>Shopping Center Property Taxes (\$ mil.)</i>
1	356	3,745	82,892	\$559 mil.	\$204.0	
2	280	3,001	66,419	\$448 mil.	\$165.1	
3	262	3,379	74,796	\$504 mil.	\$154.2	
4	212	3,372	74,641	\$503 mil.	\$128.8	
5	60	2,030	44,944	\$303 mil.	\$48.1	
6	44	2,549	56,414	\$380 mil.	\$46.3	
7	9	3,150	69,733	\$470 mil.	\$3.6	
8	42	2,684	59,400	\$401 mil.	\$60.4	
9	14	2,271	50,272	\$339 mil.	\$6.1	
10	8	3,344	74,029	\$499 mil.	\$12.6	
11	90	2,790	61,746	\$416 mil.	\$72.5	
12	9	3,953	87,505	\$590 mil.	\$7.5	
13	10	1,252	27,719	\$187 mil.	\$13.3	
14	35	1,841	40,743	\$275 mil.	\$25.8	
15	33	1,601	35,434	\$239 mil.	\$28.0	
16	91	2,959	65,492	\$442 mil.	\$95.9	
17	178	3,905	86,426	\$583 mil.	\$181.9	
18	184	3,773	83,511	\$563 mil.	\$196.1	
19	142	3,801	84,136	\$567 mil.	\$107.5	
20	226	5,445	120,527	\$813 mil.	\$214.3	
21	146	4,132	91,456	\$617 mil.	\$145.2	
22	150	4,554	100,808	\$680 mil.	\$153.4	
23	110	3,533	78,208	\$527 mil.	\$131.5	
24	186	5,059	111,969	\$755 mil.	\$218.1	
25	247	4,771	105,604	\$712 mil.	\$236.1	
26	220	4,659	103,119	\$695 mil.	\$190.4	
27	186	4,267	94,459	\$637 mil.	\$193.6	