



ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry’s economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

New York

	2017	2018	US 2018	
Industry Data	Number of Shopping Centers ¹	3,550	3,554	116,108
	Retail Real Estate Establishments	107,829	108,756	1.9 mil.
	New Retail Real Estate Buildings ¹	221	201	6,711
	Total Retail GLA Per Capita	52.2	53.2	55.9
Economic Impact	Retail Real Estate Jobs	2 mil.	2 mil.	34.8 mil.
	Retail Real Estate Share of Total Jobs	15.7%	15.7%	17.5%
	Retail Real Estate Sales	\$322.4 bil.	\$336.6 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes ²	\$12.9 bil.	\$13.5 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$3 bil.	\$3.1 bil.	\$30 bil.
Retail Construction/Redevelopment Spending ³	\$2.7 bil.	\$2.7 bil.	\$32.5 bil.	

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation’s report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.

New York

2018 Congressional District Statistics

	<i>Congressional District</i>	<i>Number of Shopping Centers¹</i>	<i>Retail Real Estate Establishments</i>	<i>Retail Real Estate Jobs</i>	<i>Retail Real Estate Sales (\$ bil.)</i>	<i>Retail Real Estate State Sales Taxes²</i>	<i>Shopping Center Property Taxes (\$ mil.)</i>
1	354	4,474	81,253	\$13.8	\$554 mil.	\$209.3	
2	278	3,572	64,867	\$11.1	\$442 mil.	\$168.8	
3	261	4,005	72,743	\$12.4	\$496 mil.	\$152.4	
4	211	4,008	72,787	\$12.4	\$496 mil.	\$128.2	
5	60	2,393	43,463	\$7.4	\$296 mil.	\$50.4	
6	42	2,951	53,600	\$9.1	\$365 mil.	\$40.8	
7	10	3,668	66,613	\$11.4	\$454 mil.	\$3.7	
8	42	3,134	56,914	\$9.7	\$388 mil.	\$64.1	
9	14	2,641	47,966	\$8.2	\$327 mil.	\$6.1	
10	8	3,834	69,626	\$11.9	\$475 mil.	\$12.1	
11	89	3,106	56,415	\$9.6	\$385 mil.	\$61.2	
12	9	4,625	83,994	\$14.3	\$573 mil.	\$6.6	
13	10	1,409	25,583	\$4.4	\$174 mil.	\$13.4	
14	35	2,124	38,578	\$6.6	\$263 mil.	\$25.2	
15	33	1,898	34,474	\$5.9	\$235 mil.	\$31.6	
16	93	3,721	67,574	\$11.5	\$461 mil.	\$114.6	
17	180	4,679	84,973	\$14.5	\$579 mil.	\$187.4	
18	185	4,450	80,813	\$13.8	\$551 mil.	\$192.1	
19	143	4,535	82,354	\$14.0	\$561 mil.	\$110.8	
20	228	6,577	119,447	\$20.4	\$814 mil.	\$223.2	
21	146	4,915	89,257	\$15.2	\$608 mil.	\$146.8	
22	154	5,471	99,364	\$16.9	\$677 mil.	\$156.9	
23	112	4,122	74,862	\$12.8	\$510 mil.	\$130.9	
24	188	6,100	110,776	\$18.9	\$755 mil.	\$220.9	
25	255	5,689	103,326	\$17.6	\$704 mil.	\$246.8	
26	224	5,559	100,961	\$17.2	\$688 mil.	\$188.7	
27	190	5,097	92,564	\$15.8	\$631 mil.	\$197.9	