

ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry's economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

lowa		2017	2018	US 2018
Industry Data	Number of Shopping Centers <sup>1</sup>	646	647	116,108
	Retail Real Estate Establishments	17,111	17,252	1.9 mil.
	New Retail Real Estate Buildings <sup>1</sup>	65	39	6,711
	Total Retail GLA Per Capita	52.6	52.2	55.9
Economic Impact	Retail Real Estate Jobs	310,139	313,323	34.8 mil.
	Retail Real Estate Share of Total Jobs	15%	14.9%	17.5%
	Retail Real Estate Sales	\$51.2 bil.	\$53.4 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes <sup>2</sup>	\$3.1 bil.	\$3.2 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$337.4 mil.	\$350.8 mil.	\$30 bil.
	Retail Construction/Redevelopment Spending <sup>3</sup>	\$314 mil.	\$328 mil.	\$32.5 bil.

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<sup>2 -</sup> Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

<sup>3 -</sup> As reported in the NAIOP Research Foundation's report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

## **IOWa** 2018 Congressional District Statistics

Congress	Number of Shopping Cest	riters† Retail Real Estate Establishment	Retail Real Estate Jobs	Retail Real Estate Sales (\$ bij )	Retail Real Estate State Sales Taxes <sup>2</sup>	Shopping Center Property Taxes (*)	(\$ mil.
1	115	3,919	71,168	\$12.1	\$728 mil.	\$66.9	
2	153	4,092	74,309	\$12.7	\$760 mil.	\$85.1	
3	282	5,692	103,383	\$17.6	\$1.1 bil.	\$146.7	
4	97	3,549	64,460	\$11.0	\$659 mil.	\$52.2	