State & Federal Infrastructure Investment

Our Position

Safe and efficient infrastructure is critical to the Marketplaces Industry and the communities we serve. We rely on roads and transit to get consumers and workers to our properties and we need reliable routes to get products to our stores.

ICSC members are a catalyst for road, transit and utility upgrades in our communities, contributing \$519 billion annually in property and sales taxes and billions in impact fees associated with commercial real estate development. We work closely with municipalities to update water, electrical and other types of infrastructure to increase community connectivity and best serve the needs of consumers and neighbors.

Congressional Infrastructure Priorities

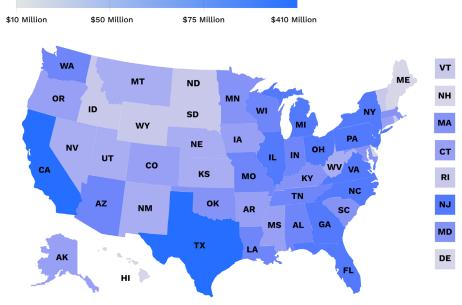
In 2021, Congress passed the historic \$106 billion *Infrastructure Investment and Jobs Act* (IIJA) to distrubute funds to the states for investment and programmatic implementation.

In the U.S., 1 in 5 miles of highways and major roads, and 45,000 bridges, are in poor condition. The legislation will reauthorize surface transportation programs for five years and invest \$110 billion in additional funding to repair roads, bridges and support major projects.

IIJA will make significant upgrades to ports and airports in order to strengthen supply chains and help prevent future disruptions. Over \$40 billion will be invested in port and freight infrastructure to remove bottlenecks and expedite movement of goods and services.

The IIJA appropriated over \$7 billion to the states to begin the development of a network of nationwide EV charging facilities. State lawmakers looking to enact policies that encourage drivers to purchase electric vehicles must move cautiously as legislation is introduced that mandates EV charging requirements for property owners of new and existing commercial development, gas stations and parking facilities. ICSC believes that incentives are preferable to mandates and is working with lawmakers to provide input that reflects the practical realities associated with this critical infrastructure build-out.

Bipartisan Infrastructure Law | 5-yr National Electric Vehicle Infrastructure Funding



Source: U.S. Department of Transportation, <u>5-year National Electric Vehicle Infrastructure Funding by State</u>. September 2022.

Infrastructure Investment and Jobs Act (IIJA) by the Numbers:

\$106 Billion

Total funding for the IIJA passed by the 117th Congress.

\$83.5 Billion

Total IIJA funding for Transportation.

\$26.5 Billion

Funding for Climate, Energy and Environmental Projects.

\$7.5 Billion

Estimated 5 year funding for Electric Vehicle Charging Infrastructure.



For more information, contact Jim Hill at jhill@ICSC.com.