

ICSC serves the global retail real estate industry – a diverse group of businesses that includes the developers and operators of retail properties, as well as the tenants who occupy them, ranging from retailers to professional services to restaurants. We provide our 70,000+ member network in over 100 countries with invaluable resources, connections and industry insights and actively work together to shape public policy. Our data demonstrates the depth and breadth of the industry's economic impact. Data associated with the retail real estate industry includes both shopping centers and freestanding retail establishments. In cases where this data was not available, we refer to shopping centers only.

Califor	nia	2017	2018	US 2018
Industry Data	Number of Shopping Centers ¹	15,303	15,332	116,108
	Retail Real Estate Establishments	189,449	191,121	1.9 mil.
	New Retail Real Estate Buildings ¹	550	514	6,711
	Total Retail GLA Per Capita	46.6	46.2	55.9
Economic Impact	Retail Real Estate Jobs	3.4 mil.	3.5 mil.	34.8 mil.
	Retail Real Estate Share of Total Jobs	14.6%	14.5%	17.5%
	Retail Real Estate Sales	\$566.4 bil.	\$591.5 bil.	\$5.9 tril.
	Retail Real Estate State Sales Taxes ²	\$41.1 bil.	\$42.9 bil.	\$336.4 bil.
	Shopping Center Property Taxes	\$3.5 bil.	\$3.6 bil.	\$30 bil.
	Retail Construction/Redevelopment Spending ³	\$3.1 bil.	\$2.4 bil.	\$32.5 bil.

1 - Copyright, CoStar Group, Inc., www.costar.com.

2 - Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.

3 - As reported in the NAIOP Research Foundation's report: Economic Impacts of Commercial Real Estate, 2019 Edition.

Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics, NCREIF and ICSC Research.

Disclaimer: While every effort is made to ensure the accuracy and reliability of the information contained in this report, ICSC does not guarantee and is not responsible for the accuracy, completeness or reliability of the information contained in this report. Use of such information is voluntary, and reliance on it should only be undertaken after an independent review of its accuracy, completeness, efficiency, and timeliness.

Statistics	Cons	Shopping Cast	Retail Real Estate Establishman	Retail Real Estate Jobs	Retail Real Estate Sales (\$ bit.)	Retail Real Estate State Sales Taxes ²	Shopping Center Property Taxes (Smart)	(1111)	Congressing	Number of Shopping Center	Retail Real Estate Establishmente	Retail Real Estate Jobs	Retail Real Estate Sales (\$ bil.)	Retail Real Estate State Sales Taxes ²	Shopping Center Property Taxes (\$ mil.)
Ū.	1	177	3,235	58,761	\$10.0	\$726 mil.	\$46.4		28	345	4,112	74,687	\$12.7	\$923 mil.	\$50.0
	2	222	3,589	65,184	\$11.1	\$805 mil.	\$49.1		29	293	2,493	45,285	\$7.7	\$560 mil.	\$35.1
*	3	202	3,495	63,472	\$10.8	\$784 mil.	\$57.9		30	365	4,096	74,382	\$12.7	\$919 mil.	\$81.6
<u>0</u>	4	296	3,742	67,962	\$11.6	\$840 mil.	\$81.8		31	341	4,059	73,725	\$12.6	\$911 mil.	\$96.0
District	5	304	3,821	69,401	\$11.8	\$857 mil.	\$65.1		32	341	3,928	71,347	\$12.2	\$882 mil.	\$90.5
	6	391	3,780	68,643	\$11.7	\$848 mil.	\$74.2		33	341	4,086	74,203	\$12.6	\$917 mil.	\$63.9
<u>.</u>	7	420	3,862	70,135	\$12.0	\$867 mil.	\$100.6		34	279	4,277	77,680	\$13.2	\$960 mil.	\$34.7
Ö	8	316	2,924	53,110	\$9.1	\$656 mil.	\$62.8		35	325	3,512	63,787	\$10.9	\$788 mil.	\$79.6
	9	232	3,190	57,938	\$9.9	\$716 mil.	\$64.1		36	371	4,204	76,343	\$13.0	\$943 mil.	\$101.8
	10	246	3,830	69,556	\$11.9	\$859 mil.	\$79.1		37	237	3,082	55,977	\$9.5	\$692 mil.	\$43.9
σ	11	265	3,799	68,990	\$11.8	\$852 mil.	\$75.9		38	398	3,492	63,421	\$10.8	\$784 mil.	\$83.7
2	12	57	5,757	104,563	\$17.8	\$1.3 bil.	\$11.7		39	347	3,577	64,959	\$11.1	\$803 mil.	\$96.5
ο	13	178	4,681	85,015	\$14.5	\$1.1 bil.	\$34.0		40	307	2,741	49,771	\$8.5	\$615 mil.	\$42.6
	14	178	3,708	67,336	\$11.5	\$832 mil.	\$51.5		41	259	3,189	57,916	\$9.9	\$716 mil.	\$76.8
- S	15	304	3,437	62,430	\$10.6	\$771 mil.	\$75.2		42	259	2,579	46,829	\$8.0	\$579 mil.	\$75.3
C N	16	183	3,581	65,032	\$11.1	\$804 mil.	\$45.1		43	379	3,425	62,208	\$10.6	\$769 mil.	\$60.6
	17	347	3,477	63,142	\$10.8	\$780 mil.	\$81.8		44	254	1,994	36,214	\$6.2	\$447 mil.	\$38.2
	18	298	3,272	59,431	\$10.1	\$734 mil.	\$62.8		45	237	3,159	57,380	\$9.8	\$709 mil.	\$99.1
	19	230	2,787	50,609	\$8.6	\$625 mil.	\$55.7		46	423	3,152	57,248	\$9.8	\$707 mil.	\$69.3
	20	208	3,891	70,674	\$12.0	\$873 mil.	\$64.6		47	415	3,626	65,850	\$11.2	\$814 mil.	\$73.0
	21	95	2,359	42,839	\$7.3	\$529 mil.	\$33.3		48	403	4,325	78,552	\$13.4	\$971 mil.	\$102.6
	22	278	4,555	82,720	\$14.1	\$1.0 bil.	\$95.7		49	300	3,650	66,298	\$11.3	\$819 mil.	\$82.4
	23	210	3,258	59,170	\$10.1	\$731 mil.	\$59.7		50	380	3,680	66,832	\$11.4	\$826 mil.	\$87.1
	24	275	4,408	80,053	\$13.6	\$989 mil.	\$65.5		51	281	3,109	56,457	\$9.6	\$698 mil.	\$64.2
$\mathbf{U} \cong$	25	289	3,297	59,887	\$10.2	\$740 mil.	\$90.4		52	318	4,386	79,662	\$13.6	\$984 mil.	\$90.7
California 2018 Congressional	26	331	4,054	73,619	\$12.5	\$910 mil.	\$93.4		53	301	3,523	63,987	\$10.9	\$791 mil.	\$73.5
	27	301	3,871	70,302	\$12.0	\$869 mil.	\$56.4								