

**Friday, November 5, 2021
12:00 pm - 1:15 pm**

Workshop 25

You Agreed to What? Critical Provisions in Construction Contracts

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- I. Introduction
- II. Scope – what is to be built (or designed)
- III. Price – what is the price to be paid for what is to be built (or designed)
- IV. Time – how long will it take to build or design what is being purchased
- V. Changes and Claims – how will changes in scope, price or time be addressed and to what adjustments will the respective parties be entitled when changes or claims arise
- VI. Insurance/Bonding – what risks are to be insured, how are known, anticipatable risks allocated and how are unanticipated risks to be addressed. Should the payment and performance obligations of the contractor be bonded for the protection of the developer
- VII. Disputes – how will disputes be addressed and what remedies will be available.
- VIII. Conclusion