Wednesday, October 23, 2019 3:30 PM - 4:15 PM

Workshop 7

Using Artificial Intelligence in Your Real Estate Practice: Practical Tips and Ethical Issues

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- I. Introductions
- II. Using Artificial Intelligence in Your Real Estate Practice: Practical Tips and Ethical Issues
 - A. AI in Context
 - 1. Artificial Intelligence Defined
 - 2. Branches of Artificial Intelligence
 - 3. How is AI being Used in Legal Practice
 - B. Al in Transactions
 - 1. Why should AI be used in Transactional Matters
 - 2. How AI works in transactional matters
 - a) Supervised Machine Learning
 - (1) Due Diligence
 - (2) Contract Review
 - b) Expert System Automation
 - (1) Form Creation
 - 3. Case Studies
 - a) Case Study 1
 - b) Case Study 2
 - c) Case Study 3
 - C. Lessons Learned
 - What are the limits of Al
 - 2. Issues to be considered in the use of AI
 - a) Size
 - b) Time
 - c) Bias
 - d) Judgment
 - D. Legal Ethics in the use of AI
 - 1. Duty of Competence ABA Rule 1.1
 - 2. Duty of Supervision ABA Rules 5.1 & 5.3
 - 3. Fees ABA Rule 1.5