Thursday, November 4, 2021 2:15 PM – 3:30 PM

Seminar 14

Seeing Through the Fog: Drafting Leases That Clients, Lawyers, And Judges Will All Understand Clearly

Howard K. Jeruchimowitz

Shareholder Greenberg Traurig, LLP 77 West Wacker, Suite 3100 Chicago, Illinois 60601 Jeruchimowitzh@gtlaw.com

Amy Williams

Founding Member
Williams Legal Advisory Group LLC
169 Ramapo Valley Road, Suite 106
Oakland, NJ 07436
awilliams@williamsadvisors.com

I. Introductions

II. Lease Interpretation In Court

- 1. Judge's Experience with Shopping Center Leases
- 2. Four Corners
- 3. Ambiguity What Comes in
- 4. Evidence Comes in to Prove Ambiguity

III. Implied Covenants

- 1. Implied covenant of good faith and fair dealing
- 2. Implied covenant of failure to operate
- 3. Implied covenant of quiet enjoyment
- 4. Implied covenant to maintain commercial property
- 5. Implied rights/restrictions

IV. Heavily Litigated Clauses

- 1. Cotenancy
- 2. Use and Exclusives
- 3. Liquidated Damages, Rent Acceleration, Penalties
- 4. Self Help Remedies

V. COVID Clauses

- 1. Payment of Rent
- 2. Use Provision
- 3. Force Majeure
- 4. Casualty, Condemnation
- 5. Case Update

VI. Hidden/Boiler Plate Clauses

- 1. Procedural Boilerplate Clauses
- 2. Substantive Boilerplate Clauses
- 3. New Post-Covid Boilerplate Clauses

VII. Concluding Remarks